

WASHINGTON.

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and themselves to the policy of the bill as it came from the House.

Mr. FESSENDEN, (rep.) of Me., supported Mr. Conkling's amendment, according to satisfy the public mind that there was a difference between the two bills.

Air SHAWMAY opposed it as unnecessary, the Secretary of the Treasury having under the law no power to issue a dollar beyond the authorized reserve.

Mr. COOK, (rep.) of N. J., asked whether the amendment would not increase the responsibility of the Treasury to issue the authorized reserve?

He intended to offer a further amendment restricting its application.

Mr. MORSE said that the amendment would be simply an expression of opinion.

Mr. WILSON, (rep.) of Mass., thought such an expression of opinion against further inflation was very desirable, and condemned the wild schemes of expansion among some speculators.

Mr. BROWN, (rep.) of Mo., asked what harm would result from making five-cent bonds to the Treasury and exchanging them for greenbacks and putting them where they were needed?

Mr. CONKLING proposed to extending the circulation of greenbacks.

He argued that if business men were to be assured there was to be no more contraction, why not also assure them there was to be no more expansion?

Before giving a remark of Mr. Wilson, Mr. Conkling inquired whether the Senator was in favor of taxing bondholders in accordance with the cry recently raised on the subject.

Mr. WOOD confirmed the outcry raised, said by some who opposed the war, which policy he loathed and abhorred.

It was nevertheless in favor of ultimately consolidating the various loans into a form where they could be taxed.

He denied that the country was to be taxed, or by whom.

Mr. COOK, (rep.) of N. Y., moved a question of order to sustain the bill.

The Speaker rejected the words excepted to be taken down.

The expression was written out by the *Globe* reporter and read by Mr. Cook's direction.

The words having been read, Mr. Ross, (dem.) of Ill., suggested jocularly that Mr. Wood use the words "so called."

(Laughter.)

The Speaker put the question whether the gentleman from Illinois should be permitted to explain, and it was decided affirmatively.

Mr. WOOD said—I did not intend to make any personal application of those words. (Laughter on the democratic side.) I am very sorry that gentlemen should have applied them to themselves. I will withdraw their personal application by leaving out the words "so called."

Mr. ROSS, (dem.) of N. Y., said the Senate had been thrown back by the Senate in the position from which it had been displaced. The fourth measure was the most notorious—a bill to tax—had been a little, a monstrosity—a measure the most infamous of the many infamous acts of Congress.

Mr. COOK, (rep.) of N. Y., made a question of order to sustain the expression of Mr. Wood.

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(Laughter.)

The Speaker put the question whether the expression excepted to be taken down had been used by the Clerk.

Mr. ROSS, (dem.) of Ill., responded to the question whether the expression of Mr. Wood was to be taken down.

The motion was agreed to without a division, a vote being taken on the floor.

The resolution was carried "to withdraw a division, only seven members susposing a demand for the year and next."

Mr. PARKER, responding the floor, said—in reference to what I have read in relation to the officer in command at New Orleans I wish to say this: I have based the remarks I have made on reference to him on information in my possession, on others and other facts we may come to my attention. I am sorry to believe any of these reports, but I wish to say that the whole thing is a matter of more surprise to me than it is to him in the city of Washington on his way south, and speaking to him, as I knew him well, for I sought by his side Mr. RAYMOND, (dem.) of N. Y., General, you are going to New Orleans to-morrow. (Laughter.)

The Speaker added that the gallant from New York had the right to proceed if no member objected.

Mr. BISHOP—I object to his proceeding at all unless he takes back those words and makes an apology to the members on the republican side.—That is right.

The Speaker again informed Mr. Wood that if he desired to explain he had the opportunity to do so.

Mr. WOOD said—Mr. Speaker, I have no explanation to give.

Mr. SPEAKER—Then the gentleman can only proceed with the remarks by the consent of the House.

The Speaker put the question whether the gentleman from New York should be allowed to proceed, and there was unanimous "No."

Mr. ELIZURD, (dem.) of Wis., called for the year and next.

The question was taken by years and months, and resulted 39, 39, May 103. Mr. WOOD was not allowed to proceed.

Mr. DAWRE, (rep.) of Mass., then moved the following resolution:

Resolved, That the gentleman be allowed a censure of the House, and that he be granted leave to speak in the following words:—Mr. FERNANDO WOOD, the member of the House of Representatives from New York, has to-day in the course of his speech, uttered words of such a nature as to be considered contemptuous of the House, and to bring disrepute upon the body, and to impair the credit and reputation of the House, and the Speaker and the House of Representatives of the United States will take steps to punish him accordingly.

Mr. ELIZURD, (dem.) of Wis., then moved an amendment to strike out of his resolution the words "and the Speaker and the House of Representatives of the United States will take steps to punish him accordingly."

Mr. DAWRE, (rep.) of Mass., then moved an amendment to strike out of his resolution the words "will take steps to punish him accordingly."

Mr. ELIZURD, (dem.) of Wis., denied that any amendment could be drawn from the fact that these amendments had been voted down by the Senate, and that, therefore, it was in favor of the Senate.

Mr. DAWRE, (rep.) of Mass., then moved an amendment to strike out of his resolution the Secretary of the Treasury.

Mr. WOOD took the same view. Their purpose was not to permit the Secretary of the Treasury to exercise his own judgment in regard to the former contractor, but to prohibit the use of the funds of the former contractor, except for the payment of his services.

Mr. ELIZURD, (dem.) of Wis., then moved an amendment to strike out of his resolution the necessary amount of compensation between the questions of compensation and expansion, and to the fact that the question involved whether the Secretary of the Treasury should be allowed to draw on the amount of the temporary reserve notes to meet any emergency.

Mr. WOOD said—It is only reasonable, that the amount of compensation between the two questions of compensation and expansion should be left to the discretion of the Secretary of the Treasury.

Mr. ELIZURD, (dem.) of Wis., then moved an amendment to strike out of his resolution the amount of compensation between the questions of compensation and expansion.

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